

Explanation of variances – pro forma

Name of smaller authority: **Burton Fleming Parish Council**
 County area (local councils and parishes): **East Riding of Yorkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,333	5,999				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	8,500	0	0.00%	NO		
3 Total Other Receipts	2,126	22,909	20,783	977.56%	YES		£73.98 more bank interest received due to interest rate rise, £25 less land rent received due to only one field being let out, Cemetery Fee income was £400 less, £738.62 more VAT reclaimed due to more expenditure, newsletter income was £80 less than previous year due to invoice timings, a £500 was received for the Queen's Jubilee, PWLB Loan taken out £19975
4 Staff Costs	4,167	4,657	490	11.76%	NO		
5 Loan Interest/Capital Repayment	0	696	696	#DIV/0!	#DIV/0!	#DIV/0!	First repayment of PWLB Loan repaid in year £696.00
6 All Other Payments	4,793	15,606	10,813	225.60%	YES		£433.72 less donations given, £62.83 more admin costs, £2060 more grass cutting due to timing of invoices, £5.17 less electricity, £106.52 less spent on repairs & renewals, £19.98 less spent on Website Subscription, £85.80 more spent on newsletter printing due to timing of invoices, £7625 more paid out for Cemetery Extension work, £1044.87 more paid out in VAT due to Cemetery Extension work done, £500 more paid out as "Other" which was the £500 Queen's Jubilee Grant which was given to other Village Groups for events
7 Balances Carried Forward	5,999	16,449			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,999	16,449				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	750	750	0	0.00%	NO		
10 Total Borrowings	0	19,975	19,975	#DIV/0!	#DIV/0!	#DIV/0!	PWLB Loan taken out £19975

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable